REF: NE2045

AGENCY



Pub / Restaurant Opportunity

Burnhope Way, Peterlee, County Durham SR8 1BT



- Former "Sambuca" outlet.
- Spacious premises for up to 90 covers.
- Suitable for a variety of food & drink uses.
- Main dining area plus private room.
- Town centre location.
- New lease available.
- ASKING RENT £18,000 plus VAT.

0191 487 8566 www.northeastcommercial.co.uk

Sales Particulars

4 Staithes The Watermark Gateshead NE11 9SN

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Location

The premises are located on Burnhope Way which is the main route into the town from the A19 and the restaurant forms part of the main retail area.

Peterlee was founded as a New Town in 1948 located between Sunderland, Hartlepool and Durham with good road links via the A19 trunk road. The property is adjacent to the main bus station and there is a railway station at nearby Horden.

Property

Comprises a two-storey self-contained unit which was converted from a traditional local pub into a food driven restaurant in 2014.

The property was refurbished in 2014 and had a strong daytime and early evening trade driven by the food offer. Internally the property is configured to provide a large ground floor dining area with a separate private dining space off.

There is a large kitchen which has a service hatch into the restaurant. There are separate ladies and gents toilet facilities plus various storage rooms.

Accommodation

Ground Floor <u>Main Bar Area</u> 1,600 sq.ft. (150 sq.m.). <u>Private Dining</u> Room 310 sq.ft. (29 sq.m.). <u>Kitchen</u> 600 sq.ft. (56 sq.m.). <u>Pot Wash</u> <u>Cellar / Stores</u> <u>Ladies Toilets</u> <u>Gents Toilets</u> External Outside Seating Area



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Tenure

The premises are available on a new FRI lease for a term to be agreed. The asking rent is \pounds 350 plus VAT which equates to \pounds 18,000 per annum plus VAT.

Rates

The premises are assessed as follows: Rateable Value £23,750

EPC

Rating C.

Money Laundering Regulations

In accordance with the current Anti-Money Laundering Regulations, the Purchaser or Tenant will be required to provide two forms of identification and proof of the source of income.

Viewing

Strictly by appointment with this office.

Agents Notes:

The sales Particulars contained herein are intended for the guidance of intended purchasers and lessees and do not form any part of an offer or contract. All descriptions and any details are given without any responsibility on the part of North East Commercial or their vendor client and any intended purchaser or tenant should satisfy themselves to the correctness of any statements contained in the Sales Particulars prior to making an offer by inspection or otherwise. Neither North East Commercial nor their employees make or give any warranty whatsoever in relation to the business or property described herein.

Viewing

Strictly by prior arrangement through North East Commercial No approach may be made directly to the property or business, nor should enquiries be made of any employee at the property





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