

BUSINESS SALES

VALUATIONS

AGENCY

OUR REF:  
NE1372 / RF



North East Commercial  
Property & Business Agents

## TAXI BUSINESS

### SOUTH EAST NORTHUMBERLAND



# Sales Particulars

- Established and reputable business.
- 3 vehicle fleet.
- Turnover £100,000 and rising.
- Local Authority and private client bookings.
- Ideal as bolt on to existing business.
- REDUCED TO £60,000 including all vehicles.

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## Business Opportunity

This is an established business which has been trading for approximately 15 years. The Company operates predominantly within the South East Northumberland area and the phones are currently based in Morpeth, where the business virtually has a monopoly position, but could operate from anywhere. The business has been placed on the market as the owners are looking to retire.

The business has a number of different income streams with a mixture of both private client work and contracts. The contracts are predominantly with Local Authorities and the relevant Education Departments, providing services for the "school run". A new contract has recently been added which will further increase the turnover and profits.

The business currently has a fleet of 3 vehicles which include a Ford Torneo, Ford Mondeo and Skoda Octavia. The value of the fleet is estimated to be in the region of £30,000.

## Fixtures & Fittings

A full inventory will be made available to bona fide enquiries.

## Staff

The business is currently operated by our clients with 4 full time members of staff each operating on a 40 hours contracts, however the business can be sold free of staff.

This model (rather than a radio hire system) ensures that there are always drivers on duty and that the vehicles are in good order. This is one of the reasons that the business has such strong levels of repeat business and also why they are successful in winning local authority business and contracts.

## Premises

The business is currently operated from a home address and the vehicles are kept either with the owner or drivers, however the business could be operated from any location and the telephone number is transferrable.

## Money Laundering Regulations

In accordance with the current Anti-Money Laundering Regulations the Purchaser or Tenant will be required to provide two forms of identification and proof of the source of income.

### Agents Notes:

The sales Particulars contained herein are intended for the guidance of intended purchasers and lessees and do not form any part of an offer or contract. All descriptions and any details are given without any responsibility on the part of North East Commercial or their vendor client and any intended purchaser or tenant should satisfy themselves to the correctness of any statements contained in the Sales Particulars prior to making an offer by inspection or otherwise. Neither North East Commercial nor their employees make or give any warranty whatsoever in relation to the business or property described herein.

### Viewing

Strictly by prior arrangement through North East Commercial No approach may be made directly to the property or business, nor should enquiries be made of any employee at the property