BUSINESS SALES

OUR REF:



NE1015 / RF

## WROUGHT IRON MANUFACTURING COMPANY t/a "Custom Wrought Iron Company"

Relocatable



- Established for 15 years.
- Turnover previously £120,000 per annum.
- Suppliers and installers to trade and public.
- Gates, railings, fire escapes etc. plus bespoke work.
- Stock available separately if required.
- Significant R & D development in past.
- Owner may consider equal partner / shareholder.
- PRICE £39,000 plus VAT to include all stock.

# **0191 487 8566** www.northeastcommercial.co.uk

Sales Particulars

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### **Business:**

This is an established business which originally operated as a wrought iron manufacturing and installation Company but, due to a change in the owners' commercial interests, has been placed on the market for sale. The owner has over 30 year's experience in the industry but during the recession concentrated on another business venture which he now wishes to pursue full time.

The business continues to be operated by our client but all manufacturing requests are now passed on to sub-contractors for a small commission. The current stock, which includes gates, railings and furniture is being sold as and when enquiries come in but there is still a substantial level of stock for a new owner to take advantage of.

All marketing material, including the website;

#### www.customwroughtironcompany.co.uk

will be included in the sale and the website displays some of the past jobs taken on. Whilst the website requires updating it is still generating enquiries and also provides the shop window for the business. The majority of the work is private client based, in particular electronic gates, but work has also been undertaken for some local authorities in the past. There have been jobs have been undertaken throughout the UK and any new owner could continue to source work nationwide as the trading name of the Company and website is not region specific.

This business would be an ideal "bolt on" for an existing operation. It could also be taken on by suitably qualified individuals (new starters), as all the workshop plant/equipment, small tools, benches, racking and brochures are included in the sale. Our client has also indicated that he would be willing to make himself available to assist a new owner, for a fair remuneration.



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#### Staff:

The business will be sold free of staff.

#### Tenure:

The business is currently registered in North Shields but all stock is kept in North Gosforth. New owners would need to source suitable premises from which to operate and a display or showroom facility is strongly recommended.

#### **Fixtures & Fittings:**

A full inventory will be available to any bona fide interested parties and there will also be a stock inventory provided.

#### Rates:

Not applicable.

EPC:

Not applicable.

#### Agents Notes:

The sales Particulars contained herein are intended for the guidance of intended purchasers and lessees and do not form any part of an offer or contract. All descriptions and any details are given without any responsibility on the part of North East Commercial or their vendor client and any intended purchaser or tenant should satisfy themselves to the correctness of any statements contained in the Sales Particulars prior to making an offer by inspection or otherwise. Neither North East Commercial nor their employees make or give any warranty whatsoever in relation to the business or property described herein.

#### Viewing

Strictly by prior arrangement through North East Commercial No approach may be made directly to the property or business, nor should enquiries be made of any employee at the property



